

Appendix 2 - Revenue Budget Strategy

The Neighbourhood Directorate has a gross budget of c£187.9m and a net budget of c£93.1m, with 1,489 fte's. This is net of the £6.683mm savings that were approved as part of the 2021/22 budget process.

The breakdown by service area under the remit of this scrutiny committee is provided in the table below, this now includes operational housing which is the cost of managing and maintaining the housing stock following the bringing in house of Northwoods with effect from July 2021.

The operational housing gross budget is £22m, with a net nil budget as all costs are funded through the ringfenced Housing Revenue Account.

Service Area	2021/22 Gross Budget £000	2021/22 Net Budget £000	2021/22 Budgeted Posts (FTE)
Leisure, Events and Youth	20,234	6,729	27
Compliance and Community Safety	15,800	10,415	283
Libraries, Galleries and Culture	12,905	9,366	268
Neighbourhood Area Teams	3,422	2,782	58
Northwoods Housing Operations.	22,112	0	299
Homelessness	61,775	27,495	303
Grand Total	136,248	56,787	1,238

Changes to the 2022/23 Budget

Changes approved for 2022/23 as part of the 2021/22 Budget Process

2022/23 Savings

As part of the total £6.683m Neighbourhoods service approved 2021/22 savings, savings from services under the remit of this scrutiny committee totalled £301k and a **net £18k** of savings were approved for 2022/23 and the savings to be delivered in 2022/23 are set out below.

- Leisure Services **£155k** to be achieved through a combination of increased collaboration with other Leisure providers, and increased income.
- Compliance & Community Safety savings of **(£137k)** were time limited through use of external grant funding, so the savings were only 1 year.

New Proposed Changes

As part of the work to review the budget additional time limited £0.5m budget pressures has been identified. This is in respect of the ongoing support required for the Leisure estate. This is anticipated to reduce in future years, and work will continue with GLL (Greenwich Leisure Limited) to try and mitigate any increase. The proposed change is shown in the table below:

	2022/23 £'000	2023/24 £'000	2024/25 £'000
Leisure Services			
Ongoing support to GLL post Covid	500	(250)	(250)
Net Total of Proposed Changes	500	(250)	(250)